



MINISTRY
OF
FINANCE

P.O.Box MB 40, Ministries, Accra
Digital Address : GA-144-2024

Kindly quote this number and date on all
correspondence

My Ref. No. MoF/ESRD/02/24

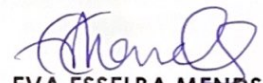
Your Ref. No.

Date. 8th February 2024

**SUSPENSION OF THE IMPLEMENTATION OF VAT ON ELECTRICITY CONSUMPTION BY
RESIDENTIAL CUSTOMERS**

Government has directed the ECG and NEDCO to suspend the implementation of the VAT on electricity consumption by residential customers pending further engagements with key stakeholders including Organised Labour.

2. Please see attached a press statement on the subject released on Wednesday, 7th Feb 2024, and a letter to ECG and NEDCO dated 8th February 2024 for the immediate implementation of the directive.
3. We are counting on your usual cooperation and fruitful engagement on the subject.


EVA ESSELBA MENDIS
CHIEF DIRECTOR
FOR: MINISTER

LEADER, ORGANISED LABOUR.
ACCRA
ATTN. DR. YAW BAAH
SECRETARY GENERAL, TUC

CC:

Hon. Minister, MoF
Hon. Minister of State, MoF
Hon. Minister, MELR
Hon. Minister, MoE
Hon. Deputy Ministers, MoF
Coordinating Director, MoF
Director, ESRD, MoF



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Date. 8th February 2024

**SUSPENSION OF THE IMPLEMENTATION OF VAT ON ELECTRICITY CONSUMPTION BY
RESIDENTIAL CUSTOMERS**

The Honorable Minister kindly directs you to suspend the implementation of the VAT on electricity consumption by residential customers pending further engagements in line with the press statement issued on Wednesday, 7th Feb 2024 on the above subject.

2. We are counting on your usual cooperation.


EVA ESSELBA MENDES
CHIEF DIRECTOR
FOR: MINISTER

MANAGING DIRECTOR
ELECTRICITY COMPANY OF GHANA
ACCRA

MANAGING DIRECTOR
NEDCO
GHANA

CC:

Hon. Minister, MoF
Hon. Minister of State, MoF
Hon. Minister, MoE
Hon. Deputy Ministers, MoF
Coordinating Director, MoF
Director, ESRD, MoF



REPUBLIC OF GHANA

MINISTRY
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My Ref. No. MOF.GA.PR.24.004

Your Ref. No.

Date. 7th February, 2024

PRESS RELEASE

FOR: IMMEDIATE RELEASE

PRESS STATEMENT ON THE IMPLEMENTATION OF VAT ON ELECTRICITY CONSUMPTION BY RESIDENTIAL CUSTOMERS

Accra, Wednesday, 7th February, 2024... Reference is made to the Ministry of Finance's (MoF) letter to the Electricity Company of Ghana, Ltd (ECG) and the Northern Electricity Distribution Company (NEDCO) on the above subject dated 12th December 2023; as well as MoF's Press Statement on the subject issued on 30th January 2024.

2. On behalf of the Government, MoF would like to inform ECG and NEDCO to suspend the implementation of the VAT directive pending further engagements with key stakeholders including Organised Labour.
3. The Ministry expects that these engagements will birth innovative, robust, and inclusive approaches to bridging the existing fiscal gap, while bolstering economic resilience.**END**

ISSUED BY THE PUBLIC RELATIONS UNIT
MINISTRY OF FINANCE

THE NEWS EDITOR